

ISSUE	PANEL UPDATE	ACTIONS/RECOMMENDATIONS
Period 5 - Financial Monitoring	<p>Revenue Position: The Group (Force & SCO) revenue year to date position at the end of period 5 shows net revenue expenditure of £92.921m against a year to date budget of £100.621m. This represents an underspend of £7.701m against the revenue budget. The year-end forecast is an underspend of £0.912m.</p> <p>Pay is underspent by £3.523m year to date and shows a forecast underspend of £1.663m. Officer pay is forecast to overspend by £0.623m; PCSO pay is forecast to underspend (£0.795m) and staff pay is forecast to underspend (£1.499m); offset by some agency costs.</p> <p>Non-Pay including Contracted and Capital Financing costs is underspent by £3.255m year to date and shows a forecast overspend of £3.297m. There are significant pressures arising from electricity and gas, which remain volatile and under review.</p> <p>Income is overachieving year to date by £1.260m and is forecast to overachieve by £2.533m. This is largely attributable to secondments; legal fees recovered and reclaims for funded posts.</p>	<p>The Panel welcomed the clarity of the analysis of the Group's financial performance.</p> <p>Looking ahead the Panel will continue to closely monitor the underlying financial performance, reserves position and the demands of the capital programme.</p> <p>Particular focus will be on the pressures of the rising costs of pay, pensions and energy.</p>
Business Case – Force Firing Range	<p>The Panel received a presentation of the business case by Mr Richard Battams, Programme Manager.</p> <p>RB spoke to the Business Case for the Force Fire Arms Training Facility. RB gave current context surrounding the location that is being used for this facility. December 2026 is the current lease end date with the landowner.</p> <p>The Business Case evaluated several options. RB spoke to these and explained the collaborative options that were also explored at the direction of the PFCC.</p> <p>RB Covered the recommendation that was made within the paper having addressed the Commercial, Economic, Strategic, Financial and Management cases. Option 4 for the 50m site was the preferred option.</p> <p>RB covered the RIBA Assessment and the plan of work through stages 1 -7. RB explained that the Force is now at RIBA stage 3, procurement and testing the market and that as the surveyor report was October 2021, given current financial situation this may increase in cost. The Force will be aiming towards January 2023 for this piece to be completed.</p>	<p>Progress report on the first phase of procurement and market testing work will be received in early 2023.</p>

ETAP Review of Capital Processes	The Panel received the terms of reference for the review – preliminary work has commenced and an update will be received at the next panel.	Update at the next meeting.
Budget Setting Process	The Panel received a timetable for the budget setting process for 2023/24.	Timetable to be updated to include Finance Panel dates.