

Issue	Panel Update	Actions/Recommendations
Monthly Financial Monitoring	<p>The Panel received summary financial and capital expenditure performance reports for the first quarter. The Panel welcomed these first reports on the new year.</p> <p>The latest report shows that FARS net expenditure is £233k below budget at the end of the first quarter. Both pay and non pay costs are lower than forecast. The pay costs reflect vacancies of 1.7 FTE in wholetime operational staff, 14.3 FTE for support staff and 93 FTE for on call operational staff.</p> <p>The capital programme is largely in line with expectations albeit there is likely to be slippage of some 2019/20 projects into the following year.</p> <p>The cash position is in line with expectations.</p> <p>The Panel noted the relatively strong cash and reserves position.</p> <p>The Panel discussed the implications of the recent age discrimination pensions case.</p>	The Panel will continue to monitor the 2019/20 capital and revenue position.
External Audit progress	The Panel received a short verbal update in relation to the 2019/20 audit.	

Alan Edwards
ETAP Finance Panel Chair