

ISSUE	PANEL UPDATE	ACTIONS/RECOMMENDATIONS
Period 9 - Financial Monitoring	<p>The total revenue spend of £30.6m remains marginally favourable (c.1.3%) to budget of £31.0m. This position includes an underspend year to date on all pay areas covering Wholetime, On-call and Support staff. This position includes an additional pay award accrual at c0.5% applied from September. Wholetime overtime costs are still reflecting the savings following the minimum crewing (by exception) of 4 for wholetime appliance mobilisation. Lower overtime costs as part of the crewing change have been reflected in the year-end forecast alongside the additional pay award costs. Additional crewing costs remain at very low levels (£5700 in the month). On-call costs were also lower in the month reflecting lower than expected turn-out and attendance activity during October and November (on-call is one month behind). Overall, the pay cost forecast is favourable for the year end and will be closely monitored during quarter 4. Non-pay costs are cumulatively adverse to budget by £0.8m and this includes higher costs being incurred on a number of key areas due to significant inflationary pressure e.g. for higher fuel and supplies and services costs. The latest projections for Electricity and Gas are above forecast levels and have been reflected in the period 9 re-forecast position. The Capital Programme forecast for 2022/23 has been updated to £5.5m. The capital programme is showing good progress with a committed spend for the year of £3.5m (64% of forecast). Of the original budget</p>	<p>The Panel welcomed the clarity of the analysis of the Group's financial performance.</p> <p>Looking ahead the Panel will continue to closely monitor the underlying financial performance, reserves position and the demands of the capital programme.</p> <p>Particular focus will be on the pressures of the rising costs of pay, pensions and energy.</p>

	£2.4m has been identified as savings with £1.9m reprofiled to 2023/24	
<p>Precept Reports for the PFCP</p> <p>Revenue Budget & MTFS</p> <p>Capital Strategy & Capital Programme</p> <p>Reserves Strategy</p>	<p>All of the PFCP reports were presented to the Panel - the purpose of the suite of reports is to set out the proposed budget and precept proposal for the police and crime element of the Staffordshire Commissioner's portfolio for 2023/24. Formal approval is at the PFCP. This is the Commissioner's second budget in office and delivers one of his key responsibilities. The papers presented the Commissioner's proposal to increase the 2023/24 precept for the fire element of the council tax bill by 4.85% or £3.90 per annum which is equivalent to 7.5p per week, increasing the council tax to £84.25 for a Band D Property</p>	<p>The Panel discussed in depth the suite of PFCP papers. The amount of high-quality work and analysis was recognised and congratulated by the panel. It was recognised that financial modelling and assumptions in the current environment are difficult due to external pressures of inflation, pay, pensions and energy costs. The Panel are confident that a reasonable approach has been taken and the Finance team are well placed to manage and monitor this position.</p>